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**CHANTRY NETWORKS CEO TO ADDRESS CANADIAN IT FINANCING FORUM**

***Peter N. Vicars to Detail  
Chantry's Market Opportunities and Innovative Wireless Technology***

**TORONTO—May 20, 2003**—Chantry Networks, the provider of BeaconWorks™, the world's first routed wireless LAN solution, will articulate its vision for wireless networking at this week's Canadian IT Financing Forum, taking place May 21-22, 2003 at the Toronto Downtown Hilton Hotel. Chantry's CEO, Peter N. Vicars, will recap the successful launch of BeaconWorks, the unique nature of its routed WLAN technology and Chantry's enormous market opportunities.

“Chantry Networks has a strong Canadian heritage and maintains its center of engineering excellence in Toronto,” said Brian Collie, co-founder and executive vice president of product operations for Chantry. “With the recent—and extremely successful—launch of BeaconWorks, Chantry Networks has a groundswell of support from the industry in both the U.S. and in Canada. Peter's presentation will highlight Chantry's successes to date and the market opportunities for both the near-term and long-term future.”

The Canadian IT Financing Forum attracts top tier US corporate and VC investors to visit Canada to join their Canadian counterparts in meeting with the best and most promising, emerging Canadian IT Firms. Investors coming from across North America to the Financing Forum will see a strong line-up of presenting companies in technology areas that include Web services, enterprise software, next generation chip technology, mobile applications, grid computing, WiFi, software as a service and autonomic computing.

Up to 34 companies seeking \$2 to \$50 million in financing have been selected to give presentations and pitch their company and business plan. Vicars will present on Chantry on May 22, 2003 at 10:15 a.m.

Chantry has received a large amount of attention from the Canadian VC community, including winning the Investor Choice Award for “Best Follow-On Investment Opportunity” from VentureFair, a showcase of venture-backed early stage companies. Chantry was selected for this award over more than 30 companies.

Chantry's BeaconWorks, launched on April 21, 2003, has received positive coverage in many media outlets, including *802.11Planet*, *The Boston Globe*, *Communications Design*, *Computerworld*, *EE Times*, *eWeek*, *InformationWeek*, *Mass High Tech*, *Network World*, *PlanetAnalog.com* and *Unstrung*. Its successful unveiling at this year's Network+Interop tradeshow included being selected as a finalist for the “Best of Interop” awards in the Wireless category.

**About Chantry Networks**

Chantry Networks is the creator of BeaconWorks, the world's first large-scale routed wireless LAN (WLAN) solution. Offering unprecedented scalability and availability, coupled with unique

network virtualization features, BeaconWorks overcomes the obstacles inherent in traditional WLAN systems to provide enterprises and service providers with the first economical and practical solution for building seamless and pervasive wireless networks. Founded in April of 2002, Chantry Networks has offices in Boston and Toronto, and is backed by top-tier investors including Flagship Ventures, Primaxis Technology Ventures, Ventures West and Venture Coaches.